Torres & Associates Inc.

Miguel A. Torres

Contador/Accountant

Email: miguel@torresacct.com

4143 W. 26th Street
Chicago, IL 60623

Phone# 773.542.5055

IRS

ILLINOIS REVENUE

AUTHORIZED IRS e-file PROVIDER

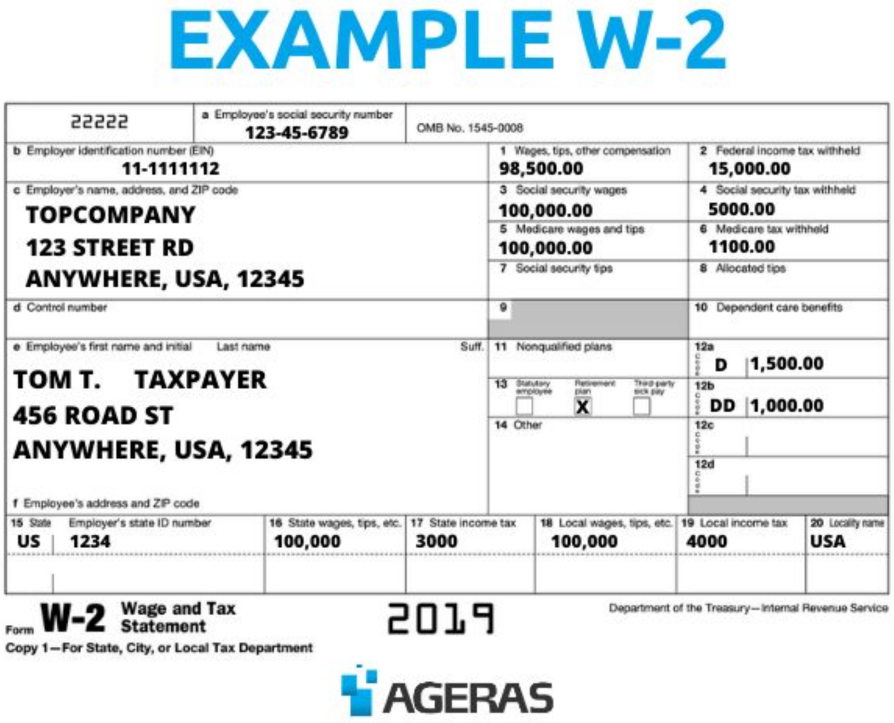
Important Forms

- W-2
- W-2 G (Gambling winnings)
- 1099 Misc. or NEC (Self-employed revenues & expenses)
- 1099 G (Unemployment)
- 1099 R (Pension, retirement funds, Annuities)
- 1098-T (School Tuition)

Formas Importantes

- W-2
- W-2 G (Ganancias de juego)
- 1099 Misc. or NEC (Ingresos ganados como subcontratista)
- 1099 G (Ingresos por desempleo)
- 1099 R (Pensiones de jubilación y plan de retiro)
- 1098-T (Colegiatura)

W-2



EXAMPLE W-2

22222

a Employee's social security number
123-45-6789

OMB No. 1545-0008

b Employer identification number (EIN)
11-1111112

c Employer's name, address, and ZIP code
TOPCOMPANY
123 STREET RD
ANYWHERE, USA, 12345

1 Wages, tips, other compensation
98,500.00

2 Federal income tax withheld
15,000.00

3 Social security wages
100,000.00

4 Social security tax withheld
5000.00

5 Medicare wages and tips
100,000.00

6 Medicare tax withheld
1100.00

7 Social security tips

8 Allocated tips

d Control number

9

10 Dependent care benefits

e Employee's first name and initial Last name Suff.
TOM T. TAXPAYER
456 ROAD ST
ANYWHERE, USA, 12345

f Employee's address and ZIP code

11 Nonqualified plans

12a Code D 1,500.00

13 Statutory employee ☐ Retirement plan ☒ Third-party sick pay ☐

12b Code DD 1,000.00

14 Other

12c Code

12d Code

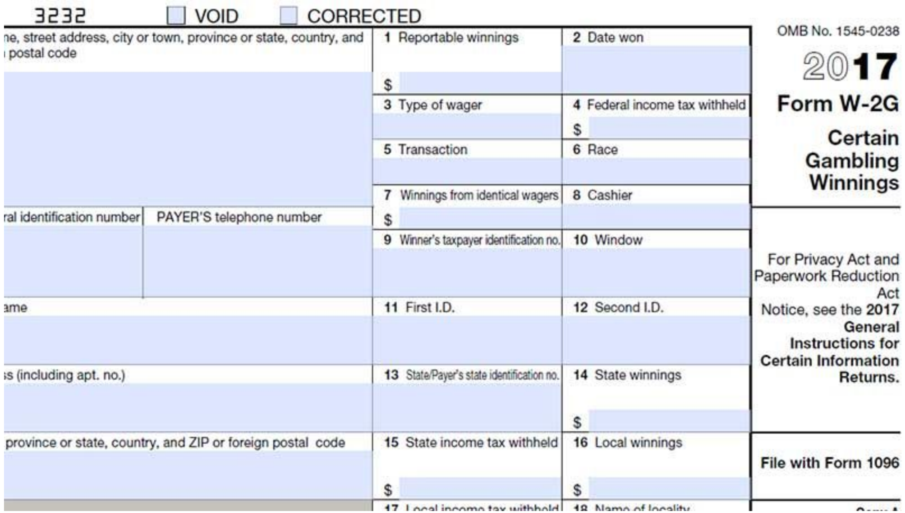
15 State	Employer's state ID number	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name
US	1234	100,000	3000	100,000	4000	USA

Form **W-2** Wage and Tax Statement 2019 Department of the Treasury—Internal Revenue Service

Copy 1—For State, City, or Local Tax Department

AGERAS

W-2G



3232 ☐ VOID ☐ CORRECTED

ne, street address, city or town, province or state, country, and
postal code

1 Reportable winnings
$

2 Date won

OMB No. 1545-0238

2017

Form W-2G

Certain Gambling Winnings

3 Type of wager

4 Federal income tax withheld
$

5 Transaction

6 Race

7 Winnings from identical wagers
$

8 Cashier

ral identification number

PAYER'S telephone number

9 Winner's taxpayer identification no.

10 Window

For Privacy Act and Paperwork Reduction Act Notice, see the **2017 General Instructions for Certain Information Returns.**

ame

11 First I.D.

12 Second I.D.

s (including apt. no.)

13 State/Payer's state identification no.

14 State winnings
$

province or state, country, and ZIP or foreign postal code

15 State income tax withheld
$

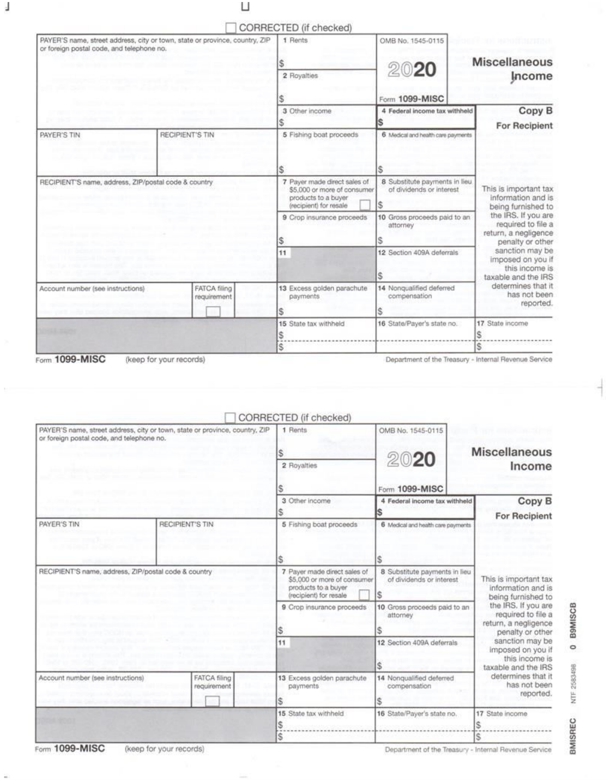
16 Local winnings
$

File with Form 1096

17 Local income tax withheld

18 Name of locality

1099 Misc.



☐ CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.
1 Rents $
2 Royalties $
OMB No. 1545-0115
2020
Form 1099-MISC
Miscellaneous Income
3 Other income $
4 Federal income tax withheld $
Copy B
For Recipient
PAYER'S TIN
RECIPIENT'S TIN
5 Fishing boat proceeds $
6 Medical and health care payments $
RECIPIENT'S name, address, ZIP/postal code & country
7 Payer made direct sales of $5,000 or more of consumer products to a buyer (recipient) for resale ☐
8 Substitute payments in lieu of dividends or interest $
9 Crop insurance proceeds $
10 Gross proceeds paid to an attorney $
11
12 Section 409A deferrals $
This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
Account number (see instructions)
FATCA filing requirement ☐
13 Excess golden parachute payments $
14 Nonqualified deferred compensation $
15 State tax withheld $ $
16 State/Payer's state no.
17 State income $ $
Form 1099-MISC (keep for your records)
Department of the Treasury - Internal Revenue Service

☐ CORRECTED (if checked)
PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.
1 Rents $
2 Royalties $
OMB No. 1545-0115
2020
Form 1099-MISC
Miscellaneous Income
3 Other income $
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Copy B
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FATCA filing requirement ☐
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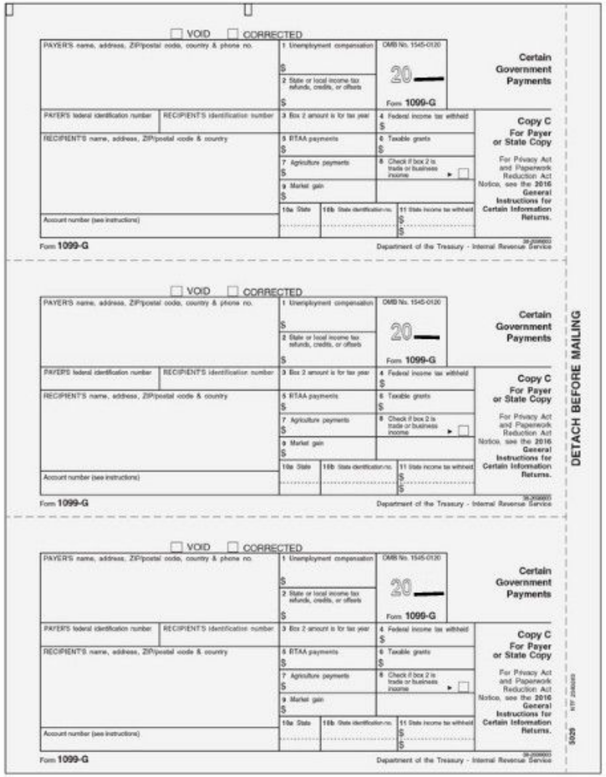
14 Nonqualified deferred compensation $
15 State tax withheld $ $
16 State/Payer's state no.
17 State income $ $
Form 1099-MISC (keep for your records)
Department of the Treasury - Internal Revenue Service

BMISREC NTF 2583498 0 B9MISCB

1099 G



☐ VOID ☐ CORRECTED

PAYER'S name, address, ZIP/postal code, country & phone no.
1 Unemployment compensation $
2 State or local income tax refunds, credits, or offsets $
OMB No. 1545-0120
20__
Form 1099-G
Certain Government Payments
PAYER'S federal identification number
RECIPIENT'S identification number
3 Box 2 amount is for tax year
4 Federal income tax withheld $
Copy C
For Payer or State Copy
RECIPIENT'S name, address, ZIP/postal code & country
5 RTAA payments $
6 Taxable grants $
7 Agriculture payments $
8 Check if box 2 is trade or business income ► ☐
9 Market gain $
10a State
10b State identification no.
11 State income tax withheld $ $
For Privacy Act and Paperwork Reduction Act Notice, see the 2016 General Instructions for Certain Information Returns.
Account number (see instructions)
Form 1099-G
Department of the Treasury - Internal Revenue Service

☐ VOID ☐ CORRECTED
PAYER'S name, address, ZIP/postal code, country & phone no.
1 Unemployment compensation $
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OMB No. 1545-0120
20__
Form 1099-G
Certain Government Payments
PAYER'S federal identification number
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Account number (see instructions)
Form 1099-G
Department of the Treasury - Internal Revenue Service

☐ VOID ☐ CORRECTED
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For Payer or State Copy
RECIPIENT'S name, address, ZIP/postal code & country
5 RTAA payments $
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7 Agriculture payments $
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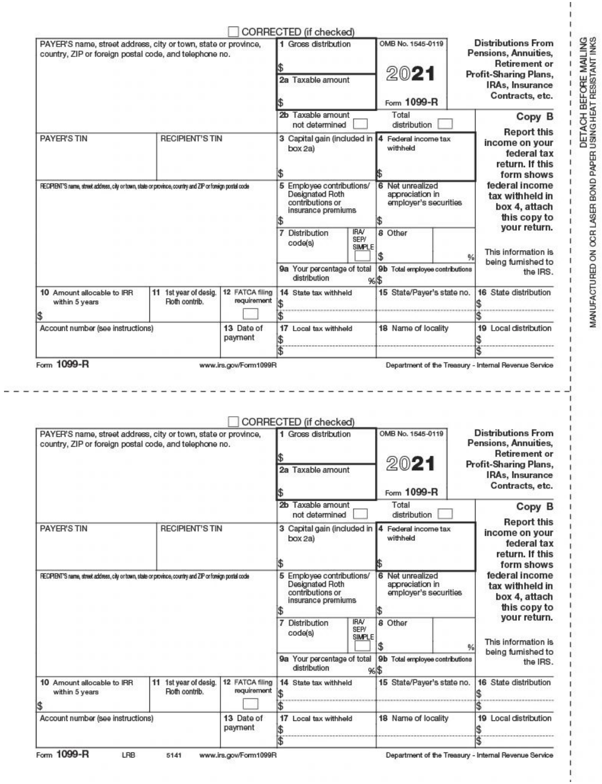
10a State
10b State identification no.
11 State income tax withheld $ $
For Privacy Act and Paperwork Reduction Act Notice, see the 2016 General Instructions for Certain Information Returns.
Account number (see instructions)
Form 1099-G
Department of the Treasury - Internal Revenue Service

DETACH BEFORE MAILING

1099 R



☐ CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.
1 Gross distribution $
2a Taxable amount $
OMB No. 1545-0119
2021
Form 1099-R
Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
2b Taxable amount not determined ☐
Total distribution ☐
Copy B
Report this income on your federal tax return. If this form shows federal income tax withheld in box 4, attach this copy to your return.
PAYER'S TIN
RECIPIENT'S TIN
3 Capital gain (included in box 2a) $
4 Federal income tax withheld $
RECIPIENT'S name, street address, city or town, state or province, country and ZIP or foreign postal code
5 Employee contributions/ Designated Roth contributions or insurance premiums $
6 Net unrealized appreciation in employer's securities $
7 Distribution code(s)
IRA/ SEP/ SIMPLE ☐
8 Other $ %
This information is being furnished to the IRS.
9a Your percentage of total distribution %
9b Total employee contributions $
10 Amount allocable to IRR within 5 years $
11 1st year of desig. Roth contrib.
12 FATCA filing requirement ☐
14 State tax withheld $ $
15 State/Payer's state no.
16 State distribution $ $
Account number (see instructions)
13 Date of payment
17 Local tax withheld $ $
18 Name of locality
19 Local distribution $ $
Form 1099-R www.irs.gov/Form1099R
Department of the Treasury - Internal Revenue Service

☐ CORRECTED (if checked)
PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.
1 Gross distribution $
2a Taxable amount $
OMB No. 1545-0119
2021
Form 1099-R
Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
2b Taxable amount not determined ☐
Total distribution ☐
Copy B
Report this income on your federal tax return. If this form shows federal income tax withheld in box 4, attach this copy to your return.
PAYER'S TIN
RECIPIENT'S TIN
3 Capital gain (included in box 2a) $
4 Federal income tax withheld $
RECIPIENT'S name, street address, city or town, state or province, country and ZIP or foreign postal code
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11 1st year of desig. Roth contrib.
12 FATCA filing requirement ☐
14 State tax withheld $ $
15 State/Payer's state no.
16 State distribution $ $
Account number (see instructions)
13 Date of payment
17 Local tax withheld $ $
18 Name of locality
19 Local distribution $ $
Form 1099-R LRB 5141 www.irs.gov/Form1099R
Department of the Treasury - Internal Revenue Service

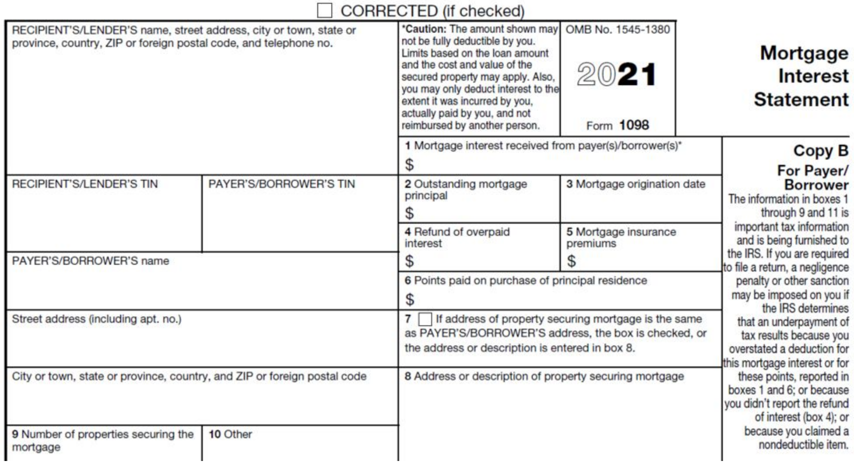
DETACH BEFORE MAILING
MANUFACTURED ON OCR LASER BOND PAPER USING HEAT RESISTANT INKS

Home Owners

Dueno de casa Residencial

- 1098 (Mortgage Interest Statement)
- Property Taxes

- 1098 (Forma de intereses de la hipoteca)
- Impuestos de propiedad



☐ CORRECTED (if checked)

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.

*Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

OMB No. 1545-1380

2021

Form 1098

Mortgage Interest Statement

1 Mortgage interest received from payer(s)/borrower(s)*
$

RECIPIENT'S/LENDER'S TIN

PAYER'S/BORROWER'S TIN

2 Outstanding mortgage principal
$

3 Mortgage origination date

4 Refund of overpaid interest
$

5 Mortgage insurance premiums
$

PAYER'S/BORROWER'S name

6 Points paid on purchase of principal residence
$

Street address (including apt. no.)

7 ☐ If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8.

City or town, state or province, country, and ZIP or foreign postal code

8 Address or description of property securing mortgage

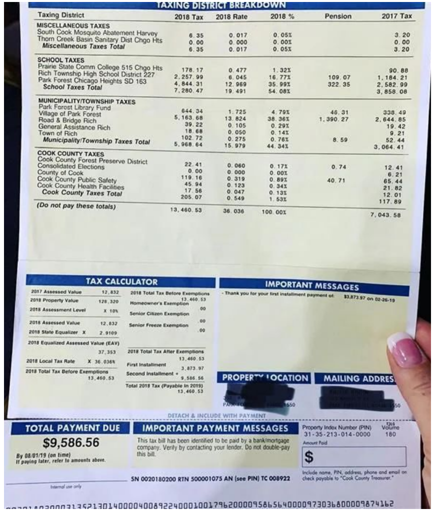
9 Number of properties securing the mortgage

10 Other

Copy B

For Payer/ Borrower

The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.



TAXING DISTRICT BREAKDOWN

Taxing District	2018 Tax	2018 Rate	2018 %	Pension	2017 Tax
MISCELLANEOUS TAXES					
South Cook Mosquito Abatement Harvey	6.35	0.017	0.05%		3.20
Thorn Creek Basin Sanitary Dist Chgo Hts	0.00	0.000	0.00%		0.00
Miscellaneous Taxes Total	6.35	0.017	0.05%		3.20
SCHOOL TAXES					
Prairie State Comm College 515 Chgo Hts	178.17	0.477	1.32%		90.88
Rich Township High School District 227	2,257.99	6.045	16.77%	109.07	1,184.21
Park Forest Chicago Heights SD 163	4,844.31	12.969	35.99%	322.35	2,582.99
School Taxes Total	7,280.47	19.491	54.08%		3,858.08
MUNICIPALITY/TOWNSHIP TAXES					
Park Forest Library Fund	644.34	1.725	4.79%	46.31	338.49
Village of Park Forest	5,163.68	13.824	38.36%	1,390.27	2,644.85
Road & Bridge Rich	39.22	0.105	0.29%		19.42
General Assistance Rich	18.68	0.050	0.14%		9.21
Town of Rich	102.72	0.275	0.76%	8.59	52.44
Municipality/Township Taxes Total	5,968.64	15.979	44.34%		3,064.41
COOK COUNTY TAXES					
Cook County Forest Preserve District	22.41	0.060	0.17%	0.74	12.41
Consolidated Elections	0.00	0.000	0.00%		6.21
County of Cook	119.16	0.319	0.89%	40.71	65.44
Cook County Public Safety	45.94	0.123	0.34%		21.82
Cook County Health Facilities	17.56	0.047	0.13%		12.01
Cook County Taxes Total	205.07	0.549	1.53%		117.89
(Do not pay these totals)	13,460.53	36.036	100.00%		7,043.58

TAX CALCULATOR

2017 Assessed Value 12,832
2018 Property Value 128,320
2018 Assessment Level X 10%
2018 Assessed Value 12,832
2018 State Equalizer X 2.9109
2018 Equalized Assessed Value (EAV) 37,353
2018 Local Tax Rate X 36.036%
2018 Total Tax Before Exemptions 13,460.53

2018 Total Tax Before Exemptions 13,460.53
Homeowner's Exemption .00
Senior Citizen Exemption .00
Senior Freeze Exemption .00
2018 Total Tax After Exemptions 13,460.53
First Installment 3,873.97
Second Installment + 9,586.56
Total 2018 Tax (Payable in 2019) 13,460.53

IMPORTANT MESSAGES

- Thank you for your first installment payment of $3,873.97 on 02-26-19

PROPERTY LOCATION

[redacted]

MAILING ADDRES

[redacted]

DETACH & INCLUDE WITH PAYMENT

TOTAL PAYMENT DUE

$9,586.56

By 08/01/19 (on time)
If paying later, refer to amounts above.

IMPORTANT PAYMENT MESSAGES

This tax bill has been identified to be paid by a bank/mortgage company. Verify by contacting your lender. Do not double-pay this bill.

Property Index Number (PIN) 31-35-213-014-0000
Volume 180

Amount Paid
$

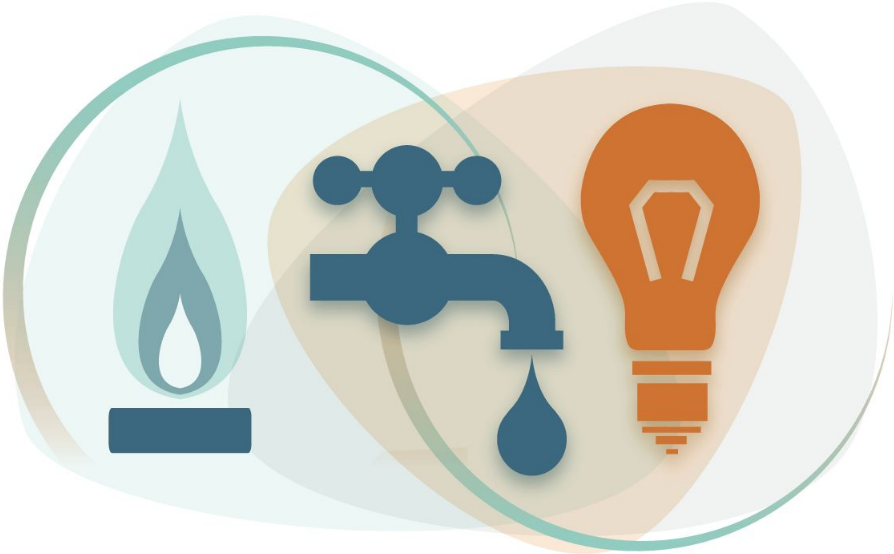
Include name, PIN, address, phone and email on check payable to "Cook County Treasurer."

Internal use only

SN 0020180200 RTN 500001075 AN (see PIN) TC 008922

Rental Property

- 1098
- Property Tax
- Rents
- Utilities
- Water
- Repairs



Dueno de casa de Renta

- 1098
- Impuestos de propiedad
- Rentas recibidas
- Luz y Gas
- Agua
- Reparaciones

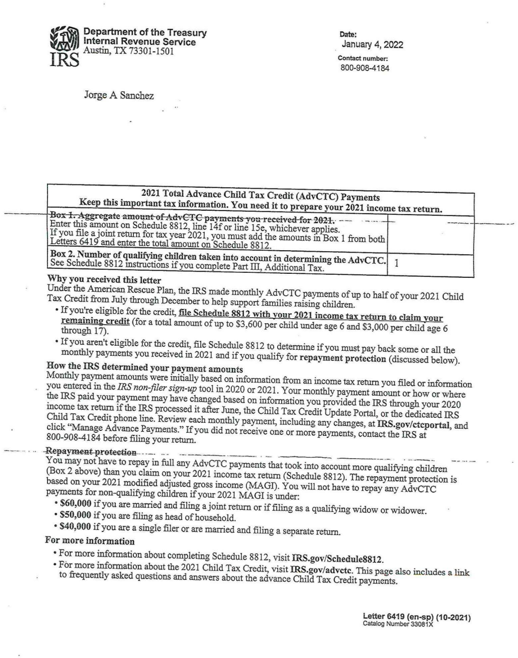
Los siguientes formularios solo se aplican si califica/ The following forms are only for those who qualified

Stimulus Payments / Pagos de Estimulo

Form 6475

Child Tax Credit / Credito Tributario por Hijos

Form 6419



Department of the Treasury
Internal Revenue Service
Austin, TX 73301-1501
IRS

Date:
January 4, 2022
Contact number:
800-908-4184

Jorge A Sanchez

2021 Total Advance Child Tax Credit (AdvCTC) Payments
Keep this important tax information. You need it to prepare your 2021 income tax return.

Box 1. Aggregate amount of AdvCTC payments you received for 2021. Enter this amount on Schedule 8812, line 14f or line 15e, whichever applies. If you file a joint return for tax year 2021, you must add the amounts in Box 1 from both Letters 6419 and enter the total amount on Schedule 8812.	
Box 2. Number of qualifying children taken into account in determining the AdvCTC. See Schedule 8812 instructions if you complete Part III, Additional Tax.	1

Why you received this letter
Under the American Rescue Plan, the IRS made monthly AdvCTC payments of up to half of your 2021 Child Tax Credit from July through December to help support families raising children.

- If you're eligible for the credit, **file Schedule 8812 with your 2021 income tax return to claim your remaining credit** (for a total amount of up to $3,600 per child under age 6 and $3,000 per child age 6 through 17).
- If you aren't eligible for the credit, file Schedule 8812 to determine if you must pay back some or all the monthly payments you received in 2021 and if you qualify for **repayment protection** (discussed below).

How the IRS determined your payment amounts
Monthly payment amounts were initially based on information from an income tax return you filed or information you entered in the *IRS non-filer sign-up* tool in 2020 or 2021. Your monthly payment amount or how or where the IRS paid your payment may have changed based on information you provided the IRS through your 2020 income tax return if the IRS processed it after June, the Child Tax Credit Update Portal, or the dedicated IRS Child Tax Credit phone line. Review each monthly payment, including any changes, at **IRS.gov/ctcportal**, and click "Manage Advance Payments." If you did not receive one or more payments, contact the IRS at 800-908-4184 before filing your return.

Repayment protection
You may not have to repay in full any AdvCTC payments that took into account more qualifying children (Box 2 above) than you claim on your 2021 income tax return (Schedule 8812). The repayment protection is based on your 2021 modified adjusted gross income (MAGI). You will not have to repay any AdvCTC payments for non-qualifying children if your 2021 MAGI is under:

- **$60,000** if you are married and filing a joint return or if filing as a qualifying widow or widower.
- **$50,000** if you are filing as head of household.
- **$40,000** if you are a single filer or are married and filing a separate return.

For more information

- For more information about completing Schedule 8812, visit **IRS.gov/Schedule8812**.
- For more information about the 2021 Child Tax Credit, visit **IRS.gov/advctc**. This page also includes a link to frequently asked questions and answers about the advance Child Tax Credit payments.

Letter 6419 (en-sp) (10-2021)
Catalog Number 33081X

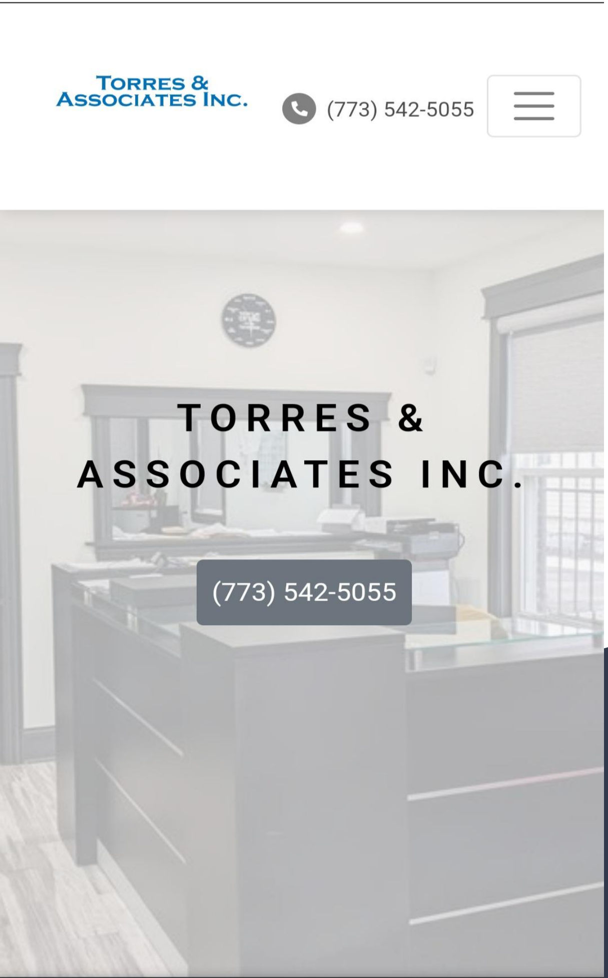
Additional Forms

- 1099 INT (Bank interest and IRS interest)
- 1095 A (Insurance through Obama Care)

Formas Adicionales

- 1099 INT (Intereses recibidos de banco y del IRS)
- 1095 A (Si está recibiendo seguro médico por medio del programa Obama Care)

https://thetorresassociates.com/



Be sure to check out our website!

Feel free to leave feedback on your experience at Torres and Associates Inc!

Asegúrese de visitar nuestro sitio web!

Siéntase libre de dejar comentarios sobre su experiencia en Torres and Associates Inc!

THANK YOU for your continued support and choosing to trust in us! Your loyalty to this office never goes unnoticed!

GRACIAS por su continuo apoyo y por elegir confiar en nosotros! Su lealtad a esta oficina nunca pasa de desapercibida!